



# Early Warning® Verify Payment

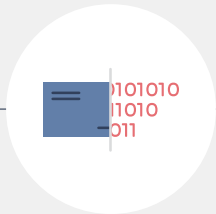
FORMERLY KNOWN AS: Real-time Payment Chek® Service

The risk of unauthorized transactions resulting in non-sufficient funds (NSF) and administrative returns is high. Financial institutions (FI) need a solution that can verify account information while simultaneously identifying high-risk payments.

In leveraging the *National Shared Database*<sup>SM</sup> Resource's comprehensive data, **Verify Payment** helps mitigate the costly problem of check or ACH returns by identifying account status and risk scores with a single inquiry.

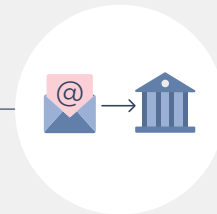
At the end of 2021, the *National Shared Database*<sup>SM</sup> Resource processed **13 billion** transactions and alerted customers to **\$33.8 billion** in high-risk transactions<sup>1</sup>.

## How it Works in Real-Time<sup>2</sup>



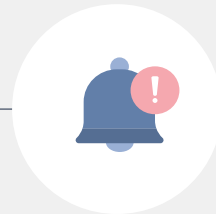
### Step 1

A customer presents a payment in person (check) or online (ACH)



### Step 2

The FI submits an inquiry to the Early Warning® *National Shared Database*<sup>SM</sup> Resource in real-time to determine its risk score



### Step 3

Early Warning® responds with insight on:

- account status
- type of account
- account owner
- potential risk of accepting



### Step 4

The receiving FI makes an informed decision on the payment based on the Early Warning® response and its own risk tolerance

## Product Capabilities

- **Participant Model & Scored Accounts Model:** Using account activity data from both participant and non-participant FIs, the models return predictive scores indicating the likelihood that a payment will return unpaid
- **Counterfeit Item Detection:** Informs inquirers of potential counterfeit paper check items
- **Duplicate Item Notification:** Provides cross-bank/channel visibility of duplicate presentment in mobile remote deposit capture
- **Account Owner Authentication (AOA):** Validates that the individual being inquired upon can transact on the account

<sup>1</sup> National Shared Database Report, 2021

<sup>2</sup> Batch service is also available

For more information about  
**Verify Payment**,  
email [webinquiry@earlywarning.com](mailto:webinquiry@earlywarning.com)

### ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For more than three decades, our identity, authentication and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning® is best known as the owner and operator of the Zelle Network®. Learn more at [www.earlywarning.com](http://www.earlywarning.com).

