



Early Warning®

Verify Deposit

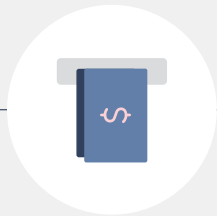
FORMERLY KNOWN AS: Real-time *Deposit Chek*® Service

Financial institutions (FIs) must balance consumers' expectations for immediate availability of deposited funds with their need to guard against losses due to fraudulent, high-risk, counterfeit, or duplicate items.

By screening off-us or on-us checks and ACH against our *National Shared Database*™ Resource, **Verify Deposit** confirms the status of an account and predicts the likelihood that an item will be returned while validating that the external account is owned by the customer requesting the deposit transaction.

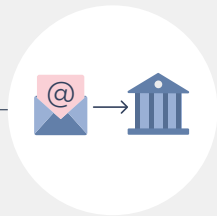
At the end of 2021, the *National Shared Database*™ Resource processed **13 billion** transactions and alerted customers to **\$33.8 billion** in high-risk transactions¹.

How it Works in Real-Time²



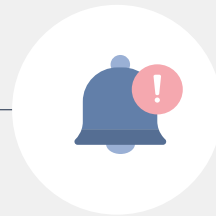
Step 1

A customer makes a deposit (check or funds transfer)



Step 2

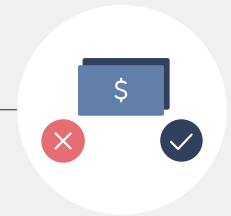
The receiving FI submits an inquiry to the Early Warning® *National Shared Database*™ Resource in real-time to determine its risk profile



Step 3

Early Warning® responds with insight on:

- account status
- type of account
- potential risk of accepting



Step 4

The receiving FI makes an informed decision to release or hold the deposit based on the Early Warning® response and its own risk tolerance

Product Capabilities

- **Participant Scores:** Predicts the likelihood that an item (check or ACH) will return within 30 days
- **Duplicate Item Detection:** Indicates if an item may have also been deposited at another financial institution or cashed at a non-bank location
- **Counterfeit Item Detection:** Indicates if an item is suspected to be counterfeit based on prior transaction and return activity
- **Account Owner Authentication (AOA):** Validates that the individual being inquired upon can transact on the account

For more information about **Verify Deposit**, email webinquiry@earlywarning.com

ABOUT EARLY WARNING

Early Warning Services, LLC, is a fintech company owned by seven of the country's largest banks. For more than three decades, our identity, authentication and payment solutions have been empowering financial institutions to make confident decisions, enable payments and mitigate fraud. Today, Early Warning® is best known as the owner and operator of the Zelle Network®. Learn more at www.earlywarning.com.

¹ National Shared Database Report, 2021
² Batch service is also available

