The fake document market threat

→ What is a template farm?

A digital entity such as an online marketplace, messaging, or social media accounts, specializing in the production and/or distribution of editable document templates (IDs, bank statements, utility bills etc.) used for financial crimes.

We've identified

150+
farms

With

200K+
templates on sale

Template farms & Document types

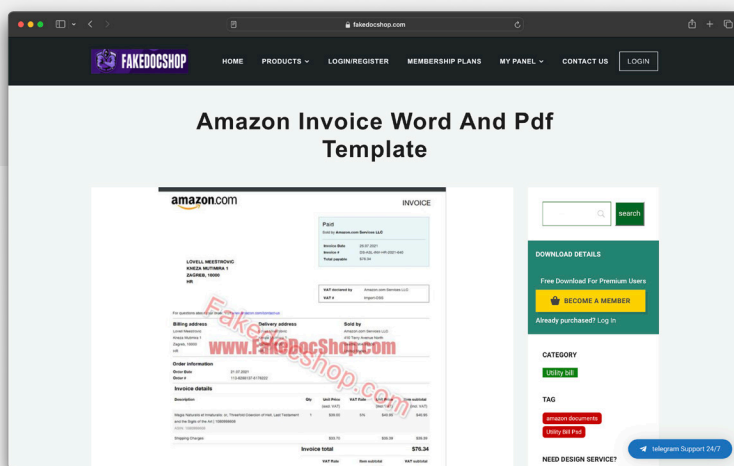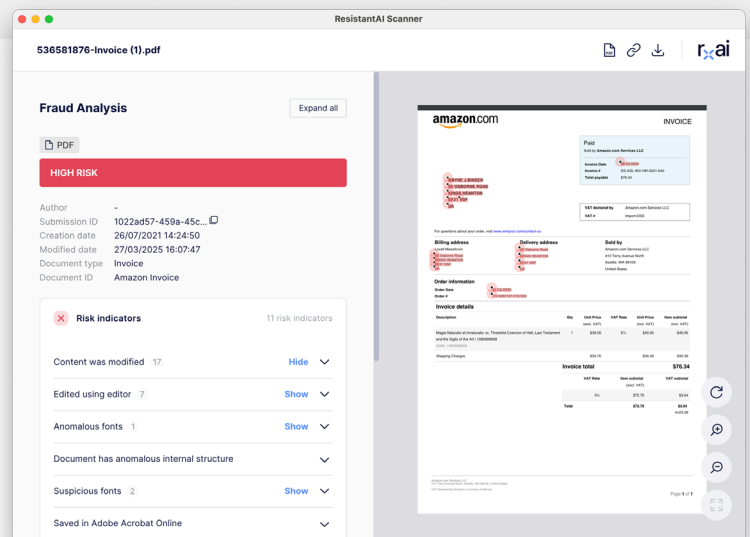| Utility bills	Bank documents	Business licences
15K+	**23K+**	**1.4K+**
Avg price: **17$**	Avg price: **18$**	Avg price: **34$**
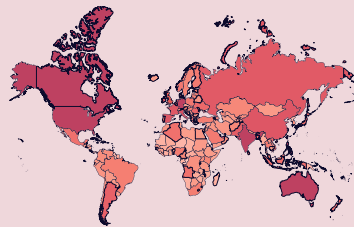
180+
countries covered

Cumulative

>1M+
unique visitors per month

← **Amazon invoice**

RAI detection ↓

Learn more?
Visit our threat intel blog

What is the threat of serial fraud?

➜ What is serial fraud?

The automated industrial (re)production and distribution of fraudulent documents.

➜ Serial fraud cluster

A grouping of fraudulent documents tied together either by the use of a common document template or by other associations.

13,212

docs based on 1 template in 1 client's dataset

*based on 2024 data

22,084 * **number of clusters with a lifespan of 1 day**

> Most serial fraud clusters have a lifespan of 1 day, meaning all the fraudulent attacks happen very rapidly and are coordinated to exploit vulnerabilities fast before the attacked business or institution can catch up.
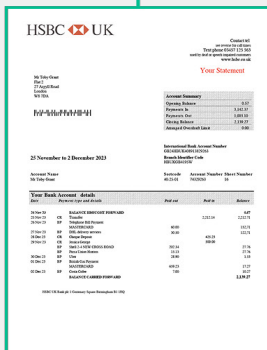>
> In other words, serial fraudsters are highly organized and move swiftly. To properly defend yourself from serial fraud attacks, every second matters.
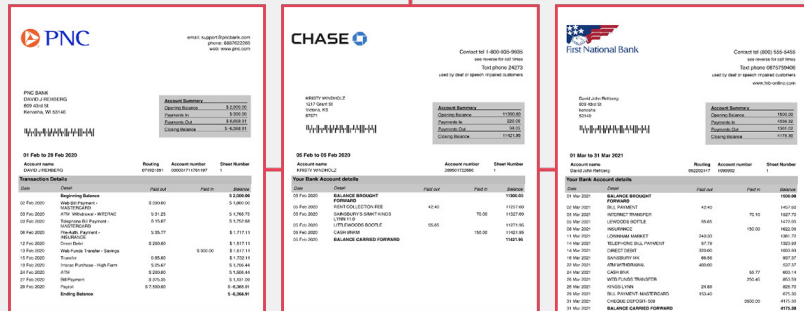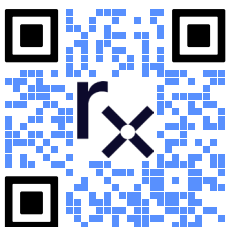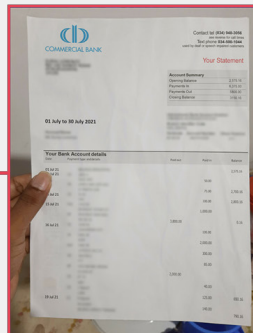
Jan Indra
Threat Intel

The original template

Found in different customers datasets with altered bank logos

Found transformed into scans and images with **new textures and backgrounds** in yet more customer datasets

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Learn more?

Read the Threat of Serial Fraud whitepaper

The Threat of Serial Fraud

How to Combat Financial Crime in Document Automation

resistant.ai

www.resistant.ai